



CAMBRIDGE
UNIVERSITY BOAT CLUB



2021-22

Donor Impact Report

“I would like to make it clear that education at Cambridge includes everything as part of the student experience, not just academics. Anybody who says you’re here for a degree and that alone is quite simply wrong.”

Graham Virgo
Senior Pro-Vice-Chancellor for Education, Cambridge University



Contents

Mission and Values	4
Message from the Club Chair	5
Strategic Priorities 2021-26	6
2022 Crews	7
2021-22 Performance Highlights	8
2021-22 Academic Highlights	10
Year-in-Review, Chief Coaches	11
Remarks from the Assistant Coaches	14
Messages from Student-Athletes	16
Report from the Foundation Chair	17
Messages from Fundraising Committee Chairs	17
Summary of Giving	22
Acknowledgement of Donors	24
Messages from Student-Athletes	25
Report from the Rowing and Management Board Chair	26
Expenditure 2021-22	27
Assets 2022	28
Supporting our Student-Athletes	29
Appendices	
Appendix A: List of the acronyms used in this report	30
Appendix B: Equipment Inventory	31

Who we are

Mission

The University of Cambridge's mission

To contribute to society through the pursuit of education, learning and research at the highest international standards of excellence.

Cambridge University's Boat Club's mission

To equip student-athletes to win boat races, prioritising excellence, wellbeing and inclusivity.

Values

➤ *Excellence*

➤ *Equality*

➤ *Respect*

Values in Action

Throughout the unification process we listened to current students and members from each of the three legacy clubs across multiple decades. From those conversations we developed the Club's values of excellence, equality, and respect.

Our values in action:

- **Excelling** on the water by winning and off the water by the highest academic achievement, both underpinned by collaboration, resilience, teamwork, perseverance and discipline.
- Delivering competitive and learning experiences of **life-long benefit**.
- Giving the **broadest range of people** the opportunity to benefit from the **transformational experience** of rowing for Cambridge.
- Developing a culture that provides **equal access** to facilities, equipment and coaching for the benefit of current and future student-athletes.
- **Respecting** each other, the traditions of the legacy clubs, the Boat Races and those we race.
- Protecting and supporting the **mental health** and **physical wellbeing** of student-athletes.



Message from Club Chair



Rowing transformed my time as a student at the University of Cambridge and has been a central thread throughout my life. I truly believe in the power of sport to transform lives, unify communities, and empower young people to influence change in the world.

Combining our clubs into one new entity, the Cambridge University Boat Club, has been transformational in many ways. We have ensured a sustainable future in which we can continue to deliver and enhance the great work of the founding clubs; been able to help those with talent and determination achieve their ambitions; and sustained our reputation as not only one of the best high performance rowing clubs in the country, but also one of the best academic clubs in the world. We will continue to do this by performing at our best at the Boat Races every year and continuing to strive to beat Oxford University in each race.

I cannot thank each of you enough for the trust and support you have shown to the Club through your generosity as donors. In the following impact report you'll see exactly how your gift was put to use. We're also including a breakdown of income, expenses, and objectives in response to your requests for greater transparency.

You ensure that our students are equipped to excel in their careers and have life skills such as collaboration, resilience and bodily health that enable them to thrive. Your support furthers our aim to diversify our sporting community, so that everyone can experience and enjoy our sport regardless of their background or heritage.

It has been humbling to see how our alumni, members, and their families from across both the UK and the world have supported the Club. With this help we can continue to evolve the Club's structure and ways of working to not only provide individuals with their best experience but also to collectively deliver excellence, well-being and inclusion.

With gratitude,

A handwritten signature in black ink that reads "Annamarie Phelps". The signature is written in a cursive, flowing style with a horizontal line underneath.

Annamarie Phelps CBE
Club Chair

Strategic Priorities 2021-26

inclusive
wellbeing

- Continue to win Boat Races by attracting the best student-athletes to a world-leading university rowing programme.
- Build an inclusive Club culture that respects the Club's values.
- Support the University's strategic initiatives involving sport, physical activity and wellbeing.
- Build a financially sound Club.
- Achieve equality including standardising all fleets.

equality
world-leading

financially sound



2022 Crews

MEN

BLUE BOAT

Putney LOST

Bow	L.D. Ferraro	King's
2	J.M. Hunter	St. Catharine's
3	G.E.F. Finlayson	Peterhouse
4	S.N. Schürch	St. Edmund's
5	J.P.H. Bernard	St. Edmund's
6	T.H.E. George	Peterhouse
7	O.H. Wynne-Griffith	Peterhouse
Str	O.P.W. Parish	Peterhouse
Cox	C.N. Marcus	Trinity 1 st & 3 rd

GOLDIE

Putney LOST

Bow	H.R. Evans	St. Edmund's
2	G.N. Hawkswell	Caius
3	H.R.A. Durward	Sidney Sussex
4	L. Grimmer	Hughes Hall
5	T.E. Lynch	Hughes Hall
6	R.R. Boericke	Caius
7	C.A.H. Spiers	Downing
Str	S.L.R. Benzecry	Jesus
Cox	O.S. Boyne	Downing

LIGHTWEIGHTS

Putney WON

Bow	H.A.M. Fieldhouse	St. John's
2	Z.O. James	Fitzwilliam
3	J.F.S. Markanday	Queens'
4	O.R.H. Morley	Girton
5	E.J.P. Townsend	Downing
6	C.A. Mackenzie	Caius
7	B.A.J. Wood	Emmanuel
Str	M.J.L. Edge	St Catharine's
Cox	F.T.G. Craig-McFeely	Fitzwilliam

WOMEN

BLUE BOAT

Putney WON

Bow	A. Perez Rotondo	Newnham
2	S.M. Portsmouth	Newnham
3	P. Badenhorst	Magdelene
4	R.A.W. Tew	Queens'
5	B.A. Sykes	Caius
6	C.S. Dempsey	Newnham
7	G. E. Prendergast	Queens'
Str	I.D. Grant	Trinity 1 st & 3 rd
Cox	J.H.W. Parish	Clare

BLONDIE

Putney WON

Bow	N.S. Molina	Darwin
2	J.L. Armstrong	Jesus
3	C.R.M. Hole	St. Catharine's
4	M.C. Hopkins	Newnham
5	C. Graf	Emmanuel
6	J.G. Matthews	LMBC
7	A.H. Riddell-Webster	Murray Edwards
Str	E.M.M. von Mueller	Jesus
Cox	D.N.Z. Whitaker	King's

LIGHTWEIGHTS

Putney WON

Bow	J.M. Cameron	Homerton
2	G.L. King	LMBC
3	C.J. Sheppard	Jesus
4	C.C. King	Caius
5	M.J.R. Clements	Hughes Hall
6	B.S. Kennedy	Peterhouse
7	F.M.A. Sutcliffe	Jesus
Str	R.A. Millard	Trinity Hall
Cox	A.J.C. Richardson	Pembroke



2021-22 Performance Highlights

Sep 2021

- Patrick Ryan appointed as CUBC Women's Chief Coach

Oct 2021

- Autumn Mantell appointed as CUBC Women's Assistant Coach

Nov 2021

- CUBC athletes represent the Club at Team GB Long Distance Trials
 - Lightweight Men's President Matt Edge wins U23 LM1x
 - Imogen Grant wins LW 1x and places 2nd overall
- CUBC crews place 2nd, 3rd and 4th in M4+ at Fours Head, 2nd in W4-, and 4th in W4+

Dec 2021

- 2021 Men's Blue Boat shortlisted by British Rowing for Crew of the Year
- "Business Meeting" defeats "Christmas Party" in Men's Lightweight Trial 8s
- "Burpees" defeats "Mr. Sleepy" in Men's Openweight Trial 8s

Jan 2022

- "Woody" defeats "Buzz" in Women's Openweight Trial 8s

Feb 2022

- Tom George sets a 5k erg World Record of 14 minutes 53 seconds
- CUBC athletes race at Team GB Long Distance Trials
 - Tom George and Ollie Wynne-Griffith win in Men's M2-
 - Imogen Grant wins in Lightweight Women's LW1x
 - Fastest non-Caversham Women's pair, Sarah Portsmouth and Bronya Sykes
 - Matt Edge wins U23 Lightweight Men's single
 - Ollie Parish and Luca Ferraro were the fastest U23 Men's pair
- Women's Blue Boat defeats Brookes comprehensively in fixtures, Blondie defeated by Brookes B, while Lightweight Women defeat Brookes C

March 2022

- CUBC names four new eights, "Roger", "Kath", "Mike" and "John Church, MD"
- CUBC Lightweight Women defeat OUWLRC by 15 lengths setting a new course record
- CUBC Lightweight Men defeat OULRC by 5 lengths

April 2022

- CUBC Women defeat OUWBC by 2 1/4 lengths in a new race record time
- Blondie defeats Osiris by 2 3/4 lengths
- CUBC Men defeated by OUBC by 2 1/2 lengths
- Goldie defeated by Isis by 3 1/2 lengths
- Tom George and Ollie Wynne-Griffith place 2nd at Team GB Trials
- Luca Ferraro and Ollie Parish place 2nd U23 pair at Team GB Trials
- CUBC Women win Victor Ludorum at BUCS

May 2022

- CUBC crews place 2nd at Men's and Women's events at Sveti Duje, Croatia
- CUBC Women win Senior 8s at Trinity Dublin Regatta
- Tom George and Ollie Wynne-Griffith win World Rowing Cup 1 in the 2-
- Imogen Grant wins World Rowing Cup 1 in the LW1x
- 43 CUBC trialists take part in May Bumps

Jun 2022

- Miranda Clements wins Aspirational Lightweight Single at Henley Women's Regatta
- Freya Sutcliffe and Gemma King win Championship Lightweight Pair at Henley Women's Regatta
- The Lightweight Women's record-breaking victory wins the University of Cambridge Sport's Sporting Moment of the Year

Jul 2022

- Imogen Grant races in Princess Royal Challenge Cup at Henley Royal Regatta
- Tom George and Ollie Wynne-Griffith race in final in Silver Goblets and Nickalls' Challenge Cup at Henley Royal Regatta
- Tom George and Ollie Wynne-Griffith win World Cup 3 in Lucerne in Men's Pair and win overall World Rowing Cup title
- Grace Prendergast wins World Cup 3 in Women's Pair in Lucerne
- Imogen Grant wins World Cup 3 in Lucerne, sets a World Best Time in the Lightweight Single and wins overall World Rowing Cup title
- Ollie Parish and Luca Ferraro place sixth at World U23 Rowing Championships in U23 2-
- Team GB W8+ coached by CUBC Women's Chief Coach Patrick Ryan places second at World U23 Rowing Championships

Aug 2022

- Imogen Grant and double scull partner Emily Craig dominate European Rowing Championships
- Tom George and Ollie Wynne-Griffith place second at European Rowing Championships

Sep 2022

- Grace Prendergast, with her pair partner Kerri Williams, win the Women's Pair for New Zealand at the World Championships, retaining the title they won in Tokyo 2020
- Imogen Grant, with her pair partner Emily Craig, take the victory in the Lightweight Women's Double Scull at the World Championships
- Tom George and Ollie Wynne-Griffith, coached by CUBC Chief Men's Coach Rob Baker, race for Team GB at the World Championships, taking home a bronze in the Men's Pair
- Freddie Davidson and the Team GB Coxless Four take gold at the World Championships
- Granta alumnus Jan Helmich rows in the German Mixed 4+ at the World Championships, taking silver behind Team GB

2021-22 Selected Academic Highlights

CUBC continues to maintain its strong academic performance along with success on the water. Some notable results include:

Academic Prizes and Scholarships

- **Zuhri James** (Fitzwilliam, BA Geography) - 1912 Prize, College Prize for Geography
- **Catherine King** (Caius, MSci Natural Sciences) - Dorothy Needham Prize for Biochemistry
- **Cameron Mackenzie** (Caius, MEng) - Caius Scholarship
- **Oliver Parish** (Peterhouse, MEng) - Exhibition in Engineering

Notable Academic Results

- **Oliver Bridge** (Clare, BA Natural Sciences) First
- **Hugo Durward** (Sidney Sussex, MPhil Economics) First
- **Lasse Grimmer** (Hughes, MPhil Education - Globalisation and International Development) First
- **Zuhri James** (Fitzwilliam, BA Geography) First
- **Catherine King** (Caius, MSci Natural Sciences) First
- **Rhiannon Mulligan** (Newnham, MPhil Sociology) First
- **Bronya Sykes** (Caius, BA Natural Sciences) First
- **Emily Farmer** (Clare, BA Veterinary Medicine) 2:1
- **Clare Hole** (St. Catharine's, BA Natural Sciences) 2:1
- **Harry Fieldhouse** (St. John's, MEng) 2:1
- **Luca Ferraro** (King's, BA Classics) 2:1
- **Gemma King** (St. John's, MSci Natural Sciences) 2:1
- **Cameron Mackenzie** (Caius, MEng) 2:1
- **Gianluca Maffi** (Downing, BA Engineering) 2:1
- **Felix Craig-McFeely** (Fitzwilliam, BA Natural Sciences) 2:1
- **Oliver Parish** (Peterhouse, MEng) 2:1
- **Sarah Portsmouth** (Newnham, BA Architecture) 2:1
- **Cameron Spiers** (Downing, BA Engineering) 2:1
- **Sam Taylor** (Clare, BA Natural Sciences) 2:1
- **Freddie Markanday** (Queens', PhD Metallurgy) PhD accepted - minor corrections

Notable Achievements:

- **Adriana Perez Rotondo** (Newnham, PhD Neuroscience) conference presentation
- **Konstantinos Voudouris** (King's, PhD Linguistics) 3 peer reviewed papers published, 6 conference presentations





Year-in-Review, Chief Women's Coach Patrick Ryan

The goals for the 2022 season were to create a team of people with the same vision and to deliver a clear programme centred around understanding what our female athletes needed to excel. While we mainly explored this in the strength and conditioning area, it led to some other interesting conversations that we will explore in the 2023 campaign.

This year we hired an assistant coach. Although this process continued until November, ultimately we were very pleased that we hired Autumn Mantell as she brought great energy to the role and to the team and strengthened the cox education part of the programme. We were lucky enough to retain an exceptional volunteer in Matthew Temple who has been with the Women since the beginning of the 2020 campaign. Matthew Griffiths, having done some coaching at Trinity, also brought a great attitude and a desire to see the Lightweight Women excel. The results at the Lightweight Women's Boat Race and at Henley Women's Regatta, winning both the Lightweight Women's Pair and the Aspirational Lightweight Women's Single (which was also a new record for the event), were exceptional. We are also lucky to have Mike Taylor and Adrian Cassidy, who brought great support and communication skills to the coaches and athletes.

Although we are sadly losing Matthew Temple for 2022-23, I am pleased to say we have another female volunteer, Jo Lee, who brings a wealth of knowledge and will help us explore how we can grow our programme.

We are thankful for the continued support of our physiotherapists PhysioTec and the owner Tom Quantrell for their support of the team and their skills in keeping us in one piece. This support will continue into the 2023 Campaign. Thanks also to the Lightblue Clinic and Gosia Bieniek for their support in strength and conditioning. Beginning the role pretty much as the season started was tough, but thanks to them it worked right out of the box. This was also our first foray into exploring what is best practice for the female athlete. Over the course of the season I felt that the women's half of the programme needed a fresh start on strength and conditioning, and this was a great opportunity to work with Nicole Elkins who worked with Team GB from 2012-21.

Filippi was a great support this year, creating and delivering a new 8 in four weeks for us to use. From the first session the boat was a great fit, and this loan will allow the women's squad to repurpose our resources and enhance our fleet. Their lead developer has been heavily involved and will enhance the design of our 8s going forward. This is an exciting prospect and I'm looking forward to exploring this further.

Although we faced COVID-related delays receiving our new Peach telemetry system, this was a fantastic addition to our training sessions, creating real-time measurable improvements. It was thanks to the support we received from our volunteer coaches that we were able to repurpose our guest coaching budget and purchase this new telemetry system.

Not only were we able to make improvements with this new technology, but we were also able to benefit from the skills and teaching tools that Grace Predergast (Olympic Champion and Silver Medallist, Tokyo 2020, MPhil Planning, Growth, and Regeneration, Queens') brought to the team. We also benefited greatly from the knowledge that Ruby Tew (Olympian, MBA, Queens') and Imogen Grant (Olympian, BA Medicine, 5th year, Trinity) contributed. They are not only great athletes but great people. I feel Imogen Grant is especially important here as she came through the then CUWBC Development Squad in 2015. This year's Blue Boat bow seat, Adriana Perez Rotondo (PhD, 3rd Year, Newnham), is another success story. Adriana was a member of the Development Squad in 2017, and trialled for a seat at the World Championships in Spain this summer; this shows the standard of our programme in developing athletes.

Developing new talent is an integral part of our performance strategy, and this process is led by our assistant coach Autumn Mantell. In addition to further developing the skills of those with rowing backgrounds, we are also committed to developing the talent of our trialists. Those who learned to row at Cambridge were represented in the Blue Boat, Blondie and Lightweight crews. You can see details of this in the chart below.

	Total (32)	%
Grads who rowed before Cambridge:	12	37%
Undergrads who rowed before Cambridge:	7	22%
Grads who learnt to row at Cambridge:	6	19%
Undergrads who learnt to row at Cambridge:	7	22%

The 2023 Campaign will be a rebuilding year. Seven members of the Blue Boat, five members of Blondie and eight members of the Lightweight crew have finished their degrees. We have an exciting intake - Clair Brillion (University of British Columbia) represented Canada in the 4- at the World Championships and we have another four athletes incoming from US schools (Brown, Harvard and Navy). Alongside our returners we also have several athletes coming through the Development Squad, of which there are 16 athletes who met our criteria. A continued challenge will be to attract more female athlete undergrads; the US option is very attractive to talented British school rowers, but I feel we are continuing to grow in attractiveness as a choice - grades dependent.

I want to give huge thanks to everyone who contributed to the Club this year either by donating or by hosting our crews. You'll see further down in the report how we approach our budget each year. Our focus for the coming year is to continue empowering scholar athletes to understand the sport and themselves in order to achieve the fastest, most competitive crews we can.

Many thanks again,

Patrick Ryan
Chief Women's Coach



Year-in-Review, Chief Men's Coach Rob Baker

At CUBC our goal is always to build a great team and fast crews in a short period of time. This year we fulfilled that goal and produced three excellent crews. While we faced challenges and weren't able to win the openweight races, one clear highlight was the Lightweight men achieving their first win for a number of years; this was an important step for that group as they have transitioned to the men's coaching team. You always feel capable of winning, so while the defeats are difficult to take, we learnt important lessons which we can take with us into 2022-23. I want to thank coaches Nick Acock and Bill Lucas for their incredible work this year, and many thanks as well to our guest and volunteer coaches, particularly James Cracknell.

Our progress was enabled by the generous contributions of so many of you and we will continue to make progress as we look forward to the upcoming year. On page 27 you will see details of the ways the Club's budget is allocated. This year our discretionary budget was primarily used to bring in guest coaches. During my time at CUBC we have always noticed the significance of bringing in guest coaches to offer new voices and to challenge us in different ways.

In addition to our domestic training camp funded by the Club, members of our openweight squad self-funded an excellent training camp in Sarnen, Switzerland before the Boat Race. This pushed the crews significantly and set us up well for the Boat Races. Both coaches and camps are what push us forward outside of the day-to-day excellence for which we strive.

Looking ahead to the upcoming year, we have big groups returning this season from Goldie and the Lightweights, as well as two undergraduates from the Blue Boat - Luca Ferraro, (BA Classics, King's 2nd Year, The Latymer School) and Ollie Parish (MA Engineering, Peterhouse, 3rd Year, St. Paul's) - who did amazingly well to come 6th at the U23 World Championships in the pair. We will not have any Olympians this year, so this group of athletes we have developed, plus some undergraduates with a rowing background and a scattering of graduates, will make up the team. I want to see us have a strong focus on power per stroke to start the year, so we will use the telemetry systems we now have to highlight and work on this. For as long as I can remember CUBC has been known for efficient, rhythmical rowing; this remains and will continue, but we must also be able to out-power our opposition. If we can achieve both, we will win all three races. The chart below shows the makeup of the 2021-22 squad.



	Total (31)	%
Grads who rowed before Cambridge:	11	36%
Undergrads who rowed before Cambridge:	10	31%
Grads who learnt to row at Cambridge:	6	20%
Undergrads who learnt to row at Cambridge:	4	13%

Thank you for your continued support,

Rob Baker
Chief Men's Coach

Remarks from Women's Assistant Coach, Autumn Mantell

My first season with CUBC was filled with highlights! Trial 8s and the fixture series were really special to be a part of, and I loved witnessing the focused energy on all of these race days from umpires to coaches to athletes and, of course, the supporters. Boat Race week was also incredible; to feel all of the love from Cambridge supporters across the entire week was unique and gave us the final boost needed to complete the job at hand.

Achieving a clean sweep across all four women's races was the stand out highlight of the season. This was kicked off by the incredible Lightweight Blue Boat, followed by the Spare 4+, the Blue Boat and Blondie. Working closely with Blondie and coaching them to a win against Osiris was extremely rewarding. The crew built remarkable momentum in the last few months leading into their race; they seriously knuckled down and bought into the programme to defy the initial odds and walk away victorious to complete the CUBC Women's clean sweep.

Following the races, I really enjoyed working on some shorter term projects aiming towards BUCS, Henley Women's and Henley Royal Regattas. Winning the women's Victor Ludorum at BUCS and winning two events at HWR (as well as the 4-reaching the semis) showed just how much speed the squad had found across our season - we were not only dominant against Oxford but the entire country!

Throughout the season I ran regular sessions for the 2022 Development Squad.

This began with an open invitation sent out to all college captains inviting all rowers and coxes who were interested in the trialling process and in improving their rowing abilities, to attend ergo sessions at Goldie Boathouse. The sessions were initially a series of technical ergos that gradually built up towards a 2K test. We saw some brilliant 2K scores from this year's Development Squad including 3x sub 7:20 (including a 7:14!), 3x sub 7:30 and sub 6x 7:40 (including one Lightweight at 7:35!). These promising scores led to 22 athletes being invited to a week-long training camp in preparation for BUCS regatta where they raced in a Beginner 4+, an Intermediate 8+ and three Intermediate 4+s.

BUCS Regatta provided some very exciting racing where the crews learned a lot throughout the weekend and placed competitively in large fields, racing crews who had trained in their line ups for much longer than one week. The athletes were encouraged to make note of the lessons they learned, and I was impressed by their ability to reflect on the racing and their eagerness to improve.

Following BUCS, I organised a summer camp where 15 rowers and four coxes were given a taster experience of the CUBC programme over a three week period following Bumps. I was really impressed by the commitment of these athletes to improve their rowing abilities on and off of the water. They were given a full programme of two sessions a day, including strength and conditioning, ergos, water and trunk.

The camp included a series of educational sessions. We started with a talk about what it means to be a CUBC athlete, followed by a Q&A with incoming CUBC president Caoimhe Dempsey. We also had a fascinating Q&A with Olympic Champion and Boat Race winner Grace Prendergast. Other presentations that the Development Squad received covered the following topics: nutrition (by Jenaed Brodell), strength and conditioning (by Nicole Elkins), the importance of good sports bras (by Tokyo Olympian Hannah Scott), a coxing workshop (by me) and a Boat Race workshop (by outgoing CUBC president Bronya Sykes and me). Each of these sessions proved extremely valuable to the athletes in preparing them for the realities of being a CUBC athlete. Whilst I carried out my coaching duties with our women's crews at Henley Royal Regatta, volunteer coach Mike Taylor did an incredible job coaching the Development Squad crews in my absence.

The lessons they learned from these sessions, combined with their undivided commitment to coming together as a new squad from many different rowing backgrounds and learning the CUBC stroke pattern, led to some really successful racing at Kingston Regatta.

"It's been such a joy to be part of the Development Squad and see the world of CUBC. What you have created is such a wonderful community, I am in awe of the high standard and level of joy in the squad. Thank you for showing me that. Thank you for the belief you had in me by giving me a chance even as a novice. I'm so grateful."

Anna Tuck (*Murray Edwards, Cox*)

At Kingston, we came first and second in the 4+ event, 2nd in the 8+ (to a Club crew of experienced athletes who had raced at HWR just a few weeks earlier!), and third in the 2x. We finished the camp with a picnic outside the Ely Boathouse where we all shared our highlights. I was touched to hear them say they had all made lasting friendships with their new teammates and learned so much about the sport they already loved. Every athlete felt they had improved in at least one aspect of their rowing or coxing.

After the camp, the rowers were asked to provide feedback for each individual cox so that they could work on their skills over the summer. I also gave them specific individual feedback on their recordings from Kingston which all demonstrated significant improvements since BUCS, a testament to their hard work in their Bumps projects and over the summer camp.

Following this year's Development Squad projects I am really excited at the prospect of what these athletes will add to this year's squad. Some stand out athletes to watch out for this season include: Kate Crowley (Sidney Sussex, Cox), Carys Earl (Cauis, Rower), Lucy Havard (Cauis, Rower), Iris Powell (Churchill, Rower), Gemma Swan (Emmanuel, Lwt Rower), Molly Foxwell (Pembroke, Rower), Florence Bradshaw (Newnham, Rower) and Beth Taylor (Newnham, Rower).



Remarks from Men's Assistant Coach, Bill Lucas

My first year with CUBC was very enjoyable. There are many aspects of a Boat Race campaign that are unique, none more so than having such a broad range of athletes in the group. Our squad consisted of guys fresh from Tokyo with Olympic medals, those who rowed during their undergraduate studies at other universities, school rowers, and those who have taken up the sport whilst at Cambridge and come through their college programmes via the Development Squad. Seeing the camaraderie as they worked towards a common goal was very rewarding.

My role is centred around the Goldie crew and running the men's Development Squad. Both these groups took on a real identity of their own, striving to be better each day. Whilst they ultimately want to be part of a successful Blue Boat during their time at Cambridge, the value and importance placed on the whole squad cannot be overlooked. Indeed, five of the nine Goldie crew members were either undergraduates, or products of the Development Squad or college system and learnt to row at Cambridge. The Development Squad programme ran across all three terms with land and water sessions as well as some racing, including a win in the beginner coxed four event at BUCS regatta. The hope is that in 2022-23 we will see many develop into future Goldie and Blue Boat rowers over the coming years.

“The time I spent in the Development Squad this year was fantastic. I learned loads, and hope that will translate to me being better on the water.”

Lucy Havard (Cauis, Rower)



Thank you very much for your kindness and generosity in donating to the CUBC. We are grateful for all gifts that we receive as it helps facilitate high performance rowing at Cambridge. Something we can all get behind!

During my four years with CUBC, I have seen the best of what this Club can offer.

It's a place that grows us as athletes, rowers, and people whilst bringing people together in a way that I have never witnessed elsewhere. The best example of this was the 2021 Men's Blue Boat that I am exceptionally proud to have been a part of. Due to COVID, we had just four weeks together and we started that period as nine individuals who nobody expected could form a winning team. Through a collective effort and brilliant support and coaching from this great Club, we were able to become more than the sum of our parts in double-quick time. We punished an arrogant OUBC crew and ensured the Ely straight remained in Light Blue hands.

For every year that I live, I will always remember those four weeks along with countless other memories with the Cambridge University Boat Club.

Your donations will help ensure the future of this Club. A future filled with developing world-class athletes, oarsmen, oarswomen, and good, well-rounded people. Thank you.

Putney to Mortlake,

Charlie Marcus, Trinity
2021-22 Men's President



Thank you very much for your wonderful and generous donations to CUBC. **Our first ever fundraising year as a unified Club has been so successful and everyone in the squad is extremely grateful.** In the run to, and day of, our boat race this year it was wonderful to feel the weight of generations of support from former CUBC rowers and I felt incredibly honoured to be a member of this Club.

All the crews this year understand the value of the world-class facilities and equipment that donations from our supports make possible. **We are very appreciative and excited to produce more great results.**

Thank you again,

Casey Shephard, Jesus
2021-2022 Lightweight Women's President



I learned to row in my first year at Cambridge at my college boat club (St. Catharine's) and quickly became hooked! It wasn't the smoothest introduction to rowing with COVID lockdowns preventing any rowing for a large portion of the year but what I did get to experience I absolutely loved. I then learned to scull over the summer after first year.

Being part of the Blondie crew this year was the most amazing experience. It meant so much to race on the Championship Course with such a special crew and the atmosphere in race week was electric. It was nothing like I had ever experienced before and something I'll never forget!

I think one of the best parts of rowing is the people I have met and have been lucky enough to train alongside. It is such a supportive atmosphere and I really enjoy working together as part of a large team (rowers and the wider team) and learning something from every person.

Learning to row, for me, started out as a way to learn a new skill and have fun but the friendships you form with other people at the Club have made it so much more than that.

Clare Hole, St. Catharine's

Hole rowed at 3 in the dominant 2022 Blondie crew. She is the daughter of Duncan Hole (Blue Boat 1990, Goldie 1988) and Rachel Murray (Blue Boat 1988, Blondie 1987).

Report from The CUBC Foundation Chair

The following report provides an overview of the CUBC Foundation and the Club's streams of income. I would like to personally thank each of you for the support you have shown the Club over the last year. Your investment and involvement are sincerely appreciated.

The structure of the Foundation

The Foundation was established in 2015 with a mission to “think long term” about the on-going successful existence of CUBC. In practice, that comes down to ensuring that CUBC is in the financial position to deliver successful Boat Race crews and, generally, to advance rowing at the University of Cambridge for the public benefit through CUBC. The Foundation is a company limited by guarantee and, through its connection with the University, is an “exempt charity”, i.e. it is a charity which, under the Charities Act 2011, is not regulated by the Charity Commission. With the exception of The CUBC Rowing Charitable Fund (CUBC RCF)¹, each of the other legal entities that, together with the Foundation, make up our Club – being Cambridge University Boat Club and Cambridge University Boathouse Limited (CUBL)² – are also companies limited by guarantee and exempt charities.

The Foundation is led by its Council, which I have been privileged to chair, since “OneClub” came into being on 1 August 2020. Members of the Council are trustees and directors. Student members of the Council are elected annually by the student-athlete Club members.

Funding CUBC and The Boat Races – the operational Club

Over the last six or seven years, commercial sponsorship income received by CUBC (and its legacy clubs, CUWBC and CULRC), which was our principal source of income, has significantly reduced. The last year when the operating and capital costs of the legacy clubs were fully financed from commercial sponsorship was in 2014-15. In the years 2020-21 and 2021-22, approximately 20% of CUBC's costs were funded by sponsorship income. It has become clear that although the Boat Races will still attract commercial sponsorship, it is unlikely that sponsorship will ever again deliver sufficient funding for both Oxford and Cambridge to deliver crews of the highest quality to the stake boats on Boat Race day and Lightweight Boat Race day. **The cost of delivering one of London's iconic sporting and cultural events with 250,000 spectators is approximately twice as expensive as it was 10 years ago, resulting in lower levels of income for the Club. To meet the funding challenge, we have put in place plans to diversify revenues to ensure the survival of the Boat Races being competed at the highest level in perpetuity; the ultimate aim being to do so without reliance on commercial sponsorship.**

The objective is to raise sufficient funding from the following sources:

- For a period of 10 years starting in 2020-21, reimbursement from the University of up to £100K per annum for CUBC's insurance and facilities costs
- An on-going current-use (regular) giving campaign, *The Pulling Together* initiative

¹ See below for a description of the CUBC RCF

² The entity established by the legacy Clubs to build and operate the new Ely Boathouse. Its only member, post 1 August 2020, is the Foundation

CUBC Foundation Council

- **Nicholas Bliss**, *Foundation Chair (Blue Boat 1982, Goldie 1981)*
- **Annamarie Phelps**, *Club Chair (Blondie 1987)*
- **Tom Amies**, *Treasurer (Goldie 1991)*
- **Sarah-Kate Roberts**, *Head of Regular Giving*
- **Professor Paul Luzio**, *Senior Member*
- **Life members:**
 - **Mark Horton** (*Blue Boat 1977, 78*)
 - **Dr. Kate Panter** (*Blue Boat 1982, 83, 84*)
 - **Paul Withers** (*Goldie 1978*)
- **Student Directors:**
 - **Charlie Marcus**, *Men's President 2021-22 (Blue Boat 2020, 21, 22, Goldie 2019)*
 - **Bronya Sykes**, *Women's President 2021-22 (Blue Boat 2020, 21, 22)*
 - **Dylan Whitaker**, *Club Secretary (Blue Boat 2020, 21, Blondie 2022, Women's Lwt 2019, 21)*

The CUBC Rowing Charitable Fund (Endowment) Trustees

- **Nicholas Bliss** (*Blue Boat 1982, Goldie 1981*)
- **Mark Sorrell** (*Blue Boat 1992, Goldie 1993, 94*)
- **Sarah Winckless** (*Blue Boat 1995, 96, 97*)

- The income from an endowment³ held by The CUBC Rowing Charitable Fund (a Charity Commission-regulated charity established in 2021). We've set a target of £20 million for the endowment which, at least initially, will be invested in the Cambridge University Endowment Fund. This mirrors the ambition of the £20 million Topolski Fund established by the Oxford boat clubs
- On-going commercial sponsorship delivered via BRCL (Boat Race Company Limited) and other sponsors of the Lightweight crews and the Club, generally.

³ See below for a description of the current CUBC RCF endowment fund

Significant Financial Facts

Expenditure

CUBC (the operating entity which employs the coaches and administrative staff, trains the athletes, owns and maintains the fleet and other equipment) requires approximately £750,000 - £800,000 per annum; about £600,000-£650,000 operating expenditure and £120,000-£150,000 net capital expenditure. Expenditure for 2021-22 is detailed on page 27.

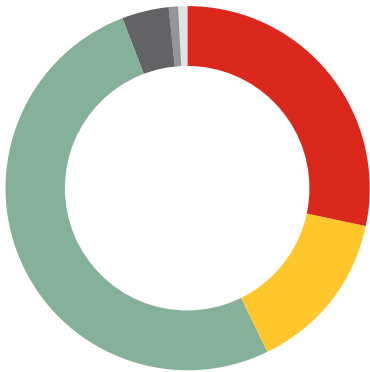
Income



Projected Income 2021-22

- Sponsorship Revenue received from BRCL: £100,000
- University Contribution: £100,000
- Donations from the Foundation: £550,000
- Student Subscriptions: £71,090
- Hire of Facilities/Equipment: £4,000
- Licensing/Merchandise: £21,000

Total: £846,090



Actualised Income 2021-22

- Sponsorship Revenue received from BRCL: £200,000
- University Contribution: £100,000
- Donations from the Foundation: £360,000*
- Student Subscriptions: £27,950*
- Hire of Facilities/Equipment: £7,000
- Licensing/Merchandise: £4,626

Total: £699,576

*The Club realised significant cost savings in 2021-22, reducing the income required from student subscriptions and donations from the Foundation. Details are provided on page 19.



Projected Income 2022-23

- Sponsorship Revenue received from BRCL: £200,000
- University Contribution: £100,000
- Donations from the Foundation: £300,000
- Student Subscriptions: £71,090
- Hire of Facilities/Equipment: £4,000
- Licensing/Merchandise: £13,600

Total: £688,690

Sponsorship Revenue: We are incredibly grateful that Gemini signed on as the title sponsor of The Boat Race for 2021-22 and for the following two years. This support contributes £200,000 to the Club per year. This is £100,000 more than projected for 2021-22, pre-BRCL concluding the sponsorship contract with Gemini. BRCL continues to work to develop the Boat Race brand and secure additional income with which to support the event and the Clubs.

We would also like to acknowledge the support of Interactive Investor as the sponsor of the Lightweight Boat Races.

University Contribution: Effective from the 2020-21 season for 10 years, and notwithstanding the many competing demands and financial pressures on its resources, the University has committed to provide a reimbursement to CUBC of its insurance and facilities' costs, to a maximum of £100,000 per year. At the same time, the University also wrote off a substantial loan that it had provided for the new Ely Boathouse, extended the term and reduced the interest rate on the remaining loan, and is providing pro-bono support with a number of other matters. These include maintenance of Goldie Boathouse, substantial support with our alumni engagement and fundraising efforts, and support in managing the impact of COVID-19. In turn, the Club undertook to apply 75% of any recoveries the Club made in its (a) - ultimately successful - VAT claim against HMRC in relation to Ely Boathouse and (b) outstanding pledged donations to the new boathouse, in repayment of the outstanding loan from the University; in 2021-22 about £430,000 was repaid to the University (largely, arising from the successful VAT claim). The University's time-limited financial support is being provided in light of the merger of the legacy clubs and is intended to provide a bridge to a sustainable and independent financial future for the Club.

Student Subscriptions: Student subscriptions and training camp costs are applied on the same basis for every student-athlete, with some students receiving contributions toward this cost from their colleges. As is detailed on page 27, training camps were held domestically this year, therefore expenses were reduced from £68,900 to £30,000 for all crews. This meant that we were able to reduce the income required from student subscriptions, as reflected above.

Hire of Facilities/Equipment: Ely Boathouse is available for hire as a rowing or event venue. CUBL's board, in charge of the management and maintenance of the boathouse, aims to grow this revenue stream over time to offset running and maintenance costs. Other examples of income in this area include the hiring of boats for Henley Women's Regatta and Henley Royal Regatta. We have also developed a relationship with Sparks Consulting to develop a summer rowing camp based in Ely.

Donations from the Foundation: CUBC received £360,000 in donations from the Foundation for 2021-22. Reduced expenses meant that CUBC required £190,000 less than originally anticipated. Our plan is to reduce the income required from the Foundation over time, with a projected £300,000 necessary to sustain the budget for 2022-23.

Where there is a shortfall between CUBC's various sources of income (sponsorship, University contribution, subscriptions, hiring of facilities, etc.) and CUBC's operating and capital expenditure, that shortfall is funded by the Foundation through the realisation of its cash and investments which, as of August 2022, stand at approximately £920,000. The Foundation's investments are overseen by the Council's Investment Committee. The investments of £846,000 are invested with two funds, The Cambridge University Endowment Fund (£310,000 at 30 June 2022) and The COIF Charities Investment Fund managed by the CCLA (£536,000 at August 2022).



Sources of Donations to CUBC 2021-22

- Donation Income: £281,464 (*Pulling Together*)
- Realisation of investments and from cash at bank: £78,536

Total: £360,000

Clearly, the Foundation cannot continue to "plug the gap" for CUBC's on-going expenditure without denuding The Foundation's investments in their entirety. Over the period of no more than the next 2-3 years, the Club has to establish itself on a sustainable financial basis – hence the vital importance of the Club's current fundraising efforts via, firstly, The *Pulling Together Fund* and, secondly, the establishment of the endowment in the CUBC RCF with a yield that will sustain CUBC's participation in the Boat Races, in perpetuity.

More details on donation income can be found in the Summary of Giving on page 22.

The CUBC Rowing Charitable Fund

The CUBC RCF was established as a charitable trust and registered as a charity with the Charity Commission in 2021. The three trustees (currently Sarah Winckless, Mark Sorrell and Nick Bliss) must be alumni of the University, at least two of whom must have competed in a Boat Race and one must be appointed by the Foundation (currently Nick Bliss). The trustees are to apply only the income from the endowment held by the CUBC RCF (i.e. the capital is protected) for the advancement of rowing and promoting the physical education of those attending the University. The first commitments towards the endowment were announced in the Club's newsletter on 8 February 2022 (from Messrs Peel, Cassidy, Garman, Brittin, Brooks and Baker) and approximately £5 million has been committed to date with about £2.5 million already donated to the CUBC RCF. As of August 2022, the CUBC RCF has invested £2.35 million in the Cambridge University Endowment Fund. As noted above, the aim is to grow the endowment held by the CUBC RCF to £20 million so that the income from the fund will be sufficient to financially sustain CUBC. 2022-23 will be the first year when the Club will receive a yield on the endowment.

The Ely Boathouse VAT recovery

A sizable but non-recurring receipt in 2021-22 was the recovery by Cambridge University Boathouse Limited (CUBL) from HMRC of £575,000 of VAT that CUBL had paid on the construction of the new Ely Boathouse. This issue had been in dispute with HMRC since construction of the boathouse and was resolved in CUBL's favour at a VAT Tribunal hearing in August 2021 with the decision issued at the end of October 2021. Under the terms of the Club's financial support letter from the University, the Club paid 75% of that recovery towards the repayment of the University's £1 million loan which the University had advanced to the Club for the construction of the new boathouse. That construction loan owed by CUBL to the University currently has a balance of £500,000 outstanding. Interest is paid on the loan at a rate of 2.35% per annum with any excess cash available to the Club applied in repayment of the loan (such excess calculated after the Club has met all of its operating and capital costs).

I would like to thank you all for your support of the Club. Our focus is to provide the best possible experience for both current and future student-athletes and this would not be possible without your involvement. If you have any questions please reach out to us.

My sincere thanks,

Nicholas Bliss

Chair, The CUBC Foundation (TCF)

"It's no coincidence that when I was coaching the women's team at Cambridge, we won the Boat Race the first year we rowed out of the new boathouse after several years of losing. It's hard to overstate how important the new boathouse was; being able to rest and recover well in the right environment is crucial for athletes, and for student-athletes in particular. It's also a real draw for prospective students if they know we have top-tier facilities."

Rob Baker Chief Men's Coach

Endowment and Regular Giving Committees

2021-22 CUBC Rowing Charitable (Endowment) Fund Committee Members

- **Stephen Peel**, Co-Chair (Blue Boat 1985, 86, 87)
- **David Tait**, Co-Chair (Lwt 1998, 99)
- **Sarah Winckless**, Co-Chair (Blue Boat 1995, 96, 97)
- **Glen Whitehead**, Director of Development, University Strategic Initiatives

2021-22 Regular Giving Committee Members

- **Charlie Green**, Chair (Goldie 1986)
- **David Cassidy** (Blue Boat 1997, Goldie 1996, 98)
- **Siobhan Cassidy** (Blue Boat 1995)
- **Chris Le Neve Foster** (Blue Boat 2004, Goldie 2003)
- **Howard Jacobs** (Blue Boat 1973, 74, Goldie 1972)
- **Bruce Perry** (Lwt 1996, 97, 98)
- **Larkin Sayre** (Blondie 2018, Blue Boat 2019, 20)

I decided to support CUBC through the *Pulling Together* initiative with a regular monthly gift as a way of expressing my gratitude for all the positive experiences I gained from rowing for CUBC and to put something back to support the current and future student-athletes. The recent unification of the Club, the parity this now affords all the athletes and rowing programmes, the new governance structures and the greatly increased transparency of the Club's finances were all fundamental to my willingness and my decision to start giving.

I would guess that like the majority of alumni, I am not in a position to make a major gift to the CUBC Rowing Charitable Fund, but I am in a position to make regular monthly donations to support the Club financially as well as volunteering some of my time to the Club.

I am also delighted that "success" for the *Pulling Together* initiative is being measured by the number of alumni, supporters and parents making a regular gift, not the absolute amount received by the Club. A huge thank you to all of you who are now making regular gifts or volunteering your time and if you're not, please consider joining us and by pulling together we can give the current and future student-athletes the best experience and the best opportunity to win every Boat Race, every year.

Charlie Green

Chair, Regular Giving Committee

We launched our endowment, The CUBC Rowing Charitable Fund, this year with a dedicated group of donors who have generously pledged sums that take us to some 25% of our long term goal of £20 million. An endowment of this size would match the ambition of the Topolski Fund, launched by Oxford, but ensure that Cambridge has the financial resources to boat competitive Boat Race crews in perpetuity and the legacy of student-athletes at Cambridge can be continued into the next century and beyond. As co-chair of the endowment campaign, I am hugely grateful to those who contributed to ensure its successful launch, and welcome interest from anyone who might like to help us meet our next milestones, either via an immediate gift or a future commitment including through their will.

My own rationale for support is clear - I am passionate about ensuring that the Boat Race as an institution, and competitive Cambridge rowing as an activity that develops resilient, determined and disciplined student-athletes, should carry forth the legacy of which we are all a part, into the centuries to come.

Stephen Peel

Co-Chair, Endowment Committee



Summary of Giving

This year was a seminal moment for the Club to look ahead and forge our own long-term success.

2021– 2022

314

donors, including members, parents and supporters

1,600 gifts

Thanks to the many donors that signed up for recurring gifts, we received more than 1,600 gifts over the course of the year

16%

Of the alumni, parents, and supporters we have permission to contact, 16% made a gift in 2021-22. This is in line with collegiate Oxbridge averages* (and we're only in year 1!)

We launched the new

endowment

and the

Pulling Together Fund

in February 2022

In March 2022, we successfully completed the first annual

We Are Pulling Together month of giving,

with students from all squads helping us spread the word

*Source: More Partnerships (Oxbridge colleges average 17% participation per year)

The CUBC Rowing Charitable Fund (Endowment) 2021-22: £2,430,738.

The endowment's capital is protected, with only the investment income available for the benefit of CUBC. 2022-23 will be the first year with a yield from the endowment. We expect the yield to be approximately £100,000.

Donations Received 2021-22: £281,464

Every gift, large or small, helped sustain our world-class programmes. This year £181,464 was donated to the *Pulling Together Fund*, the entirety of which supported current student-athletes. Most gifts in this total are inclusive of gift aid, although we are still submitting claims for some gifts.

The remaining £100,000 was received from a single gift for the purpose of supporting the Ely Boathouse.

Gifts to the *Pulling Together Fund* and the income from the endowment are applied to the same priorities. These include:



Travel and accommodation



Coaching and support staff



Training and equipment



Facilities



Student-athlete wellness (nutrition, psychology and medical care)

Learn more about the Club's budget on page 27.



2021-22 Acknowledgment of Donors

The CUBC Rowing Charitable Fund 2021-22

The members of our community listed below represent donors to the Club's new endowment. Their philanthropic leadership and investment in the Club's mission and values are deeply appreciated.

- Malcolm Baker & Christina Wood Baker**
- David & Hilary Cassidy**
- Jim & Alys Garman**
- Stephen & Yana Peel**

Legacy gifts and commitments

A legacy gift to CUBC is a gift to tomorrow – one that ensures future student-athletes will benefit from the transformational experience of rowing for Cambridge. The following individuals have generously included CUBC in plans for their estate.

- Anonymous**
- Stephen Berger**
- Charlie Green**
- The estate of Lindsay Henderson**
- Donald Legget**
- David Tait**

Team Hosts, Volunteers and Gifts In Kind

To the members of our community who host student-athletes in their homes, we want to thank you for your generosity. The success of our crews would be impossible without you, and your ongoing hospitality is sincerely appreciated.

We would also like to thank those donors who supported the Club with gifts in kind of goods and services, particularly our volunteer coaches.

- Adrian Cassidy**
- James Cracknell**
- Matthew Griffiths**
- Mike Taylor**



“Hard, consistent training is the bread and butter of any successful crew. Yet world-class facilities, equipment and coaching enable that training to translate into even more boat speed, and it is these elements that often separate gold medallists from the rest of the field. Ours is a sport where races are decided by the fractions of seconds that we find both on and off the water.

First-rate coaching and facilities allow me to just focus on the rowing. They enable me to train consistently at a higher level and can be the difference between victory and defeat.”

Ollie Wynne-Griffith (Olympic Bronze Medallist, Tokyo 2020, MBA, Peterhouse. Ollie is the great-grandson of Harold Rickett who rowed for Cambridge in 1930, 1931 and 1932, and went to the Los Angeles Olympics in 1932 and the grandson of David Christie, who rowed for Cambridge in 1958 and 1959.)

The following members of our community have partnered with CUBC, financially supporting the Club's vision. Their gifts are improving the experiences of current and future student-athletes on and off the water, ensuring that every crew is as well-prepared as possible to beat Oxford. The donors listed below made a gift or gifts to CUBC between 1 August 2021 - 31 July 2022, in line with the academic and the Club's fiscal year. We deeply appreciate their involvement. We would also like to extend thanks again to donors of previous fundraising campaigns.

Adam Petersen	Courtney Wilkinson	John Hale	Patrick Delafield
Aditya Nigudkar	Dale Jennings	John Lever	Patrick Eble
Adrian Buckmaster	Dan O'Shaughnessy	John Maasland	Paul & Alison Sansome
Adrian Taunton	Daphne Martschenko & Ali Abbasi	John MacMillan	Paul & Gill Withers
Alastair & Leslie Adam	Dara Alizadeh	John Owen	Paul Bernard
Alex Barrett	David & Vicky Gillard	John Pritchard	Paul Munro-Faure
Alex Courage	David & Karen Tait	John Stebbing	Penelope Vincent-Sweet
Alex Markham	David Earl	Jon & Martina Bernstein	Peter Carey
Alexander Fell	David Height	Jon Rhodes	Peter Champion
Alexander Leichter	David Roberts	Jon Williams	Peter Davies
Alexander Summers	David Sprague	Jonathan Milne	Peter Jacobs
Alexandra Karcianas	Dirk Bangert	Jonathan Vibhishanan	Peter Marsland
Ali Richardson	Dmytro Tupchiienko	Julian Elliott	Peter Rutland
Alice White	Dobs Vye	Julie Hogg	Philip Horton
Alison Fyffe	Duncan Hole	Julie Young	Piers Kasas
Alister Taylor	Edward Peacock	Justin Pepperell	Quintin Richardson
Amalavajra Webb	Edward Sherwood	Karen Portsmouth	Quintus & Frances Travis
Andrew & Louisa Elder	Elizabeth Rounce	Kate Panter	Rachel Snow
Andrew Collier	Emma Gage	Kate White	Rebecca Abbott
Andrew Kelly	Emma Mawdsley	Katie Fletcher	Rebecca Caroe
Andrew Smith	Fay Sandford	Kevin Lynch	Rhiannon Turner
Andrew Sykes	Felicity Rutland	Kevin Mentzel	Richard & Louise Wynne-Griffith
Ann Peart	Felix Newman	Kimberly Bolin	Richard & Sarah Tett
Annamarie & Richard Phelps	Fiona Morrison	Kyle Axner	Richard & Susan Bates
Anne O'Leary	Florence Markham	Kyle Coveny	Richard Clarke
Anne Reimann	Freddie Davidson	Larkin Sayre	Richard Dunn
Anne Toms	Freddy Markanday	Larry Poos	Richard Muirhead
Anonymous	Garan Jenkin	Lasse Grimmer	Richard Reeve
Anonymous	Geoff Gage	Laura Heaton	Richard Spink
Anonymous	George & Katie Nash	Laura Sutcliffe	Richard Staite
Anonymous	George Gilbert	Laura Watkins	Rob Foster
Anonymous	Georgina Charlesworth	Lene Northwood	Rob Napier
Anonymous	Gianluca Maffi	Linda Spink	Rob Portsmouth
Anonymous	Gillian McFarland	Louise Hopper	Robert Greatorex
Anonymous	Giovanni Bergamo Andreis	Louise Makin	Robert Robinson
Anonymous	Graham Brook	Lucy De Las Casas	Robert Stanbury
Anonymous	Guy Du Parc Braham	Lucy Murray	Robin Ponte
Anonymous	Guy Pooley	Lucy Sidey	Rod Chisholm
Anonymous	Hardy Cubash	Lydia Rettelet	Rodney Ward
Anonymous	Helen Hodges	Marcus Weber	Roger Graham-Palmer
Anonymous	Helen Thompson	Marianne & Bob Kennedy	Roger Purcell
Anonymous	Henry David Patrick	Mark Davies	Roger Stephens
Anthony Cooke-Yarborough	Henry Elkington	Mark de Rond	Roger Taylor
Archer Biggs Chiropolos	Henry Pelly	Mark Wilson	Roger Weston
Ashton Brown	Henry Wheare	Marten Brelen	Ross Cook
Ben Booth	Howard Jacobs	Martin Haycock	Ruth Naylor
Ben Ruble	Hugo Ramambason	Martin Hoather	Sandy Mitcheson
Ben Thompson-McCausland	Imogen Grant	Martin Kubie	Sara Jenkin
Benjamin Thomas	Isabel Boanas Evans	Martin White	Sarah Cooke
Bobby Lawes	J.P. Hickey	Matt Webb	Sarah Winckless
Brett Burkhart	James & Samantha Livingston	Matthew & Zoe Parish	Sarah-Kate Roberts
Brian Potterill	James Ball	Matthew Arnold	Sebastian Dawson-Bowling
Brigid Kennedy	James Behrens	Melanie Reichelt	Sidney Syson
Bruce Braithwaite	James Cameron	Michael Colyer	Simon Irish
Bruce Perry	James Cowderoy	Mike Sweeney	Simon Morris
Carl Dietz	James Entwisle	Mike & Liz King	Stephen Peel
Caroline Holmes	James Fulcher	Mike Bevan	Susannah Cass
Cat Lee-Elliott	James Lee	Murray King	Sylvia Szápáry
Cath Bishop	James Orme	Naomi de Pennington	Teague Smith
Charles Bourne	James Porter	Natasha Petersen	Ted Gibson
Charles Harris	James Witter	Neil James	Thomas George
Charles Lowe	James Wright	Nicholas Bradley	Thomas James
Charles Rowley	Jamie Bailey	Nicholas de Pennington	Timothy Perera
Charles Winslade	Jamie Riley	Nicholas English	Timothy Steele
Charlie Green	Jason Yeung	Nicholas London	Toby Benzecry
Charlotte Tovey	Jeff Cook	Nick Ames	Tom Coker
Chris Dalley	Jeremy Debenham	Nick Bliss	Tom Latter
Chris Fielden	Jerry Bailey	Nick Clack	Tom Strudwick
Chris Jacob	Jim Garman	Nicola Burbidge	Tony Elgood
Chris Le Neve Foster	Jim Pew	Nicola Evans	Tony Williams
Christopher Davey	Jimmy & Sally Daboo	Nicola Watt	Vian Sharif
Christopher Murray	Jo Busvine	Nicolas Kernick	Walter Taylor IV
Christopher Rodrigues	Joan Watson	Olivia Coffey	Wayne Pommen
Claire Sweeney	Joanna Burch	Ollie Wynne-Griffith	William Howkins
Clayton Roberts	Joe Pitt	Paddy Gordon	Zoe Kenealy
Code Sternal	Joelie Chisholm	Paddy Mant	
Colin Pritchard	John Carver	Patrick Broughton	



Thank you so much for your kind and generous donations to CUBC. It is donations such as yours that allow us to have such amazing experiences, train in world-class facilities, and achieve our rowing goals. Personally, I knew crossing the finish line on 3 April that I was there as a result of support such as yours. On behalf of all of the crews, we are incredibly grateful to have you behind us.

Best wishes,

Bronya Sykes, Gonville & Caius
2022 Women's President



I learned to row at my college (Caius) who were amazing at teaching me to take my first few strokes. When they noticed how committed I was and how quickly I was improving they took me out of the novice boats and moved me into the senior squad and eventually the top boat. I was also really lucky throughout the intermittent lockdowns because my housemate had an erg that I could use and that really helped me progress.

One thing I really enjoy about rowing, having come from a range of indoor sports, is being outside battling the elements as a team. It may sound a little bit mad, but when it starts raining or snowing and the wind is howling but you still have to work together to inch the boat down the Ely straight – that's where the fun really begins!

My experience trialling for CUBC was tough but at the same time amazing. There is a big step up from the top of college rowing to rowing for the university but being surrounded by such a fantastic group of athletes really pushes you on to get the best out of yourself and it is amazing to look back on all the progress I made over the season.

My advice to anyone else interested in learning to row, go for it! Looking at all the athletes around me who have achieved great things, the most important things you need are consistency in your training and the grit to never give up – everything else can be picked up along the way.

Daniel Toy, Gonville & Caius



On behalf of the CUBC lightweight men, I would like to thank you for your generous support. It has been an incredible honour to lead the squad this year and take home the title for the first time in four years. This would not have been possible without the enthusiastic backing of the Club and its supporters. From the new boat, to the coaching, to the fantastic hospitality of our Tideway hosts, we felt your encouragement every step of the way.

Personally, I cannot overstate how grateful I am for the opportunities afforded to me by the Club and how much the culmination of three years of hard work, bitter defeats, and incredible memories means to me. Thank you so much for being a part of it, from me and the whole team: past, present, and future.

Yours sincerely,

Matt Edge, St. Catharine's
2021-2022 Lightweight Men's President

Report from Rowing and Management Board Chair

Our integrated boat club, the new Cambridge University Boat Club came into being on 1st August 2020. Over the past two years it has continued to evolve to meet the unique challenge of preparing crews to race Oxford in the Boat Races. Whilst the essence of the boat racing has not changed, the work required to prepare our crews has grown immeasurably. We seek to provide a supportive environment for our student-athletes to give them all the best opportunity to thrive in their chosen sport alongside their academic studies.

The Rowing and Management Board is the focus for decision-making and for sharing information, bringing together student leaders, staff and alumni. We meet twice each term, with subcommittees for Safety, Performance, Student Experience, Talent ID and Alumni Engagement facilitating more detailed work and discussion. It should be no surprise that there has been a lot of work to do to bring together the three legacy clubs, navigate COVID-19, and ensure continued high performance on the water. We have not yet reached a steady-state but the degree of change is reducing as we seek to fine-tune our operations. Our efforts are centred on our core values of Excellence, Equality and Respect. Our five-year plan builds on these values to ensure that we create an inclusive and financially sound Club delivering a world-leading university rowing programme.

We currently run parallel programmes for men and women, each equally funded and under the control of a chief coach who is responsible for both openweights and lightweights. We are in the process of standardising our fleet of boats and once this is complete, we will fall into a standard renewal cycle. Our aim is to run the Club efficiently, ensuring that we use our resources to best effect. We continue to challenge our thinking on approach and structure as we strive to excel whilst managing our costs within our budget.

I want to thank you all for your support of the Club. For those not yet involved, please do get in touch if you are interested in volunteering your time. I would also like to thank all members of the RMB for their support and input over the past year. We have covered a lot of ground and continue to move the Club forward. Having supported the Club for many years in various Treasurer roles, Dick Smith stepped down this summer. I would like to record my personal thanks for his unflappable efforts and help in bringing the legacy clubs together. I would also like to thank Brett Burkhart for her work on Club communications.

Simon Harris

Chair, Rowing and Management Board

Rowing and Management Board

- **Simon Harris**, Chair (Blue Boat 1982, 83)
- **Annamarie Phelps**, Club Chair (Blondie 1987)
- **Dick Smith**, Treasurer (Blue Boat 1991, Goldie 1990, 92)

Senior Members

- **Dr. Morag Hunter** (Blue Boat 1993, Blondie 1992)
- **Dr. Judith Bunbury** (Senior Tutor, St. Edmund's College)
- **Tony Reynolds**, Safety Adviser (Blue Boat 1984)
- **Roger Mosey**, Vice-Chancellor's Nominee (Master of Selwyn)

Co-opted members:

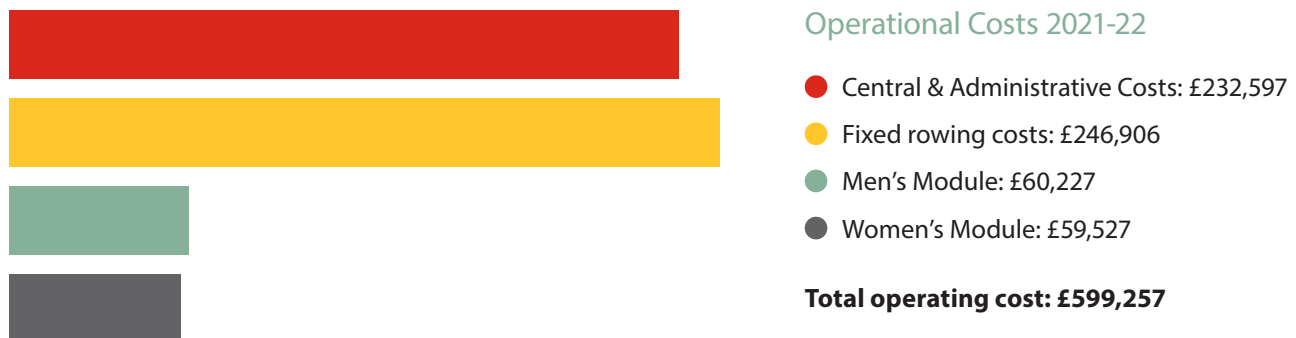
- **Rob Baker** (Chief Coach, Men)
- **Brett Burkhart** (Lwt 1988)
- **Siobhan Cassidy** (Blue Boat 1995)
- **Fiona McAnena** (Lwt, 1985)
- **George Nash** (Blue Boat 2010, 11, 13, Goldie 2009)
- **Toby Parnell** (Lwt 2009)
- **Brian Potterill** (Lwt 1988, 89)
- **Patrick Ryan** (Chief Coach, Women)
- **Fay Sandford** (Blue Boat 2011, 12, 13)



Expenditure 2021-22

Operational Costs

We break down operating costs into three areas; central Club costs, fixed rowing costs, and costs for two “modules” – one for the men’s squads and one for the women’s.



Central and administrative costs. We've been able to achieve efficiencies post-unification by managing costs centrally, such as those related to administration, transport, insurance, COVID-19, and training. While the University supports facilities costs for Goldie Boathouse, a portion of our central costs are also allocated to maintain our facilities, including, of course, Ely Boathouse. .

Fixed rowing costs, including coaching. The approach to the coaching team in each module is the same. We recently reviewed these costs to ensure parity, consistency and quality and will continue to review this on an ongoing basis.

Module costs. The budget for men and women was exactly the same – £83,000 per year. This covered costs such as physiotherapy, strength and conditioning, guest coaches, training camps, student-athlete wellness (nutrition, psychology, medical care) and accommodation. This year both modules came in under budget, primarily because training camps were held domestically. The men's and women's crews were invited to race in Croatia and this was supported and funded by the organisers of the event. The women's squad also raced in Dublin, along with the men's squad training in Switzerland, and both were self-funded by members of the women's and men's openweight squads.

Capital Expenditure

We are committed to improving the standards of the Club's equipment. The performance team, along with the coaches and presidents, have developed a five year plan to bring all fleets up to a consistent standard. Historic investment across both modules has resulted in a wide range of boats and equipment of differing ages and standards.

Our strategy is to:

1. Ensure that crews racing in the Boat Races and Lightweight Boat Races are equipped with eights which are no older than six years.
2. Keep all new fours in the Club for eight years.
3. Keep all new pairs, ergs, and stationary bicycles in the club for ten years.

This means that:

- Each Openweight eight does three Boat Races and then three Goldie/Blondie races before being used for the development squad or being sold.
- Each Lightweight Blue Boat does six races before being sold.
- For each module, we will therefore aim to buy: one Openweight eight every three years, one Lightweight eight every six years, two fours every two years and two pairs every two years.



Net Capital Expenditure 2021-22*

- Joint costs: £10,550
- Men's Module: £62,384
- Women's Module: £64,763

Total net capital expenditure: £137,696



2021-22 Total costs

- Operating costs: £599,257
- Net capital expenditure*: £137,696

Total: £736,953

*Net capital expenditure is purchase price net of monies received from equipment sales.

Assets 2021-22

CUBC Fleet at September 2022

	Men		Women	
	Openweight	Lightweight	Openweight	Lightweight
8+	3	1	3	1
4-	2	1	2	1
4+	4	1	2	1
2x/-	7	4	8	
1x	1	1	2	1

Notes

- Of the above fleet of 46 boats, a total of 13 are of an age at which we would seek to replace them in line with our agreed boat policy
- The Club is making good progress to ensure a balanced fleet across all squads
- Priority use and ownership is established for all boats which may be shared between squads

Other Equipment

- 20 new Concept 2 blades are received each year for each of the men's and women's squads on a financially attractive handback deal
- 3 Peach telemetry systems for each of the mens' and womens' squads
- 6 catamaran launches and outboards
- 26 Concept two ergometers
- 16 Rowperfect ergometers
- 6 Concept 2 ergometer bicycles
- Various weights and gym equipment
- 2 trailers
- 6 minibuses
- 1 towing truck
- Plus coxboxes, speedcoaches, megaphones and two-way radios

Full Equipment inventory can be found in Appendix B.

Supporting our student-athletes

As we've described, our commitment to providing rowers with a rigorous and transformative experience remains firm.

Diversifying our sources of revenue will put us on a financially stable footing over the long term, allowing us to maintain our focus on producing the best crews possible to compete in every Boat Race. We're only going to achieve these goals together and **we are incredibly grateful to those already participating.**

Both the *CUBC RCF* and the *Pulling Together Fund* are critical components of the Club's financial well-being, providing support for every student-athlete. They ensure the competitiveness of our crews and ease demand on the yearly budget, enabling flexible support for our five key priorities: training and equipment, coaching and support staff, travel and accommodation, facilities and student-athlete wellness.

We know that global events have affected everyone differently but, if you are in a position to give, please do consider joining other members, parents and supporters by participating in whatever way makes sense for you.

Below, you can find five ways to show your support. Gifts can be made online at cubc.org.uk/donate.



Make a recurring gift

Recurring gifts – either on a monthly or annual basis – are the best way for you to provide sustainable support for our student-athletes and coaches.



Make a one-off gift

Any gift, no matter how large or small, will help us grow our world-class programmes. Participation is our primary aim.



Create a legacy

Join those who have made the Club a part of their estate plan. Including the Club in your will is a powerful way to show your commitment to the longevity of the Club today, tomorrow, and for generations to come.



Make a non-cash gift

If you are interested in giving a non-cash asset, consider giving a gift of shares or other investments. Gifts of appreciated securities often offer you tax advantages. For more information on gifts of stock, property or other non-cash assets please visit our website or get in touch with Sarah-Kate Roberts at sarah-kate@cubc.org.uk.



Select us as your charity of choice on easyfundraising or AmazonSmile.

Easyfundraising is a free platform that allows us to earn when you shop online at over 7,000 brands. Everyone from John Lewis & Partners, M&S, Trainline, Deliveroo, Booking.com, and everything in between. For every order you make, we will receive money directly from the brand - so it doesn't cost you a penny. Simply register as a supporter using this link: cubc.org.uk/support and download the app.

AmazonSmile is a simple way for you to support us every time you shop on Amazon, at no cost to you. It is available at smile.amazon.com on your web browser and can be activated in the Amazon Shopping app for iOS and Android phones. Search "The CUBC Rowing Charitable Fund" when asked to select your charity of choice.

For more information please contact Sarah-Kate Roberts, Head of Regular Giving, at sarah-kate@cubc.org.uk or +44 7938 482757.

Appendix A

Acronyms

BRCL - Boat Race Company Limited

BUCS - British Universities and Colleges Sport

CCLA - CCLA Investment Management Limited

CUBC - Cambridge University Boat Club

CUBL - Cambridge University Boathouse Limited

CUBC RCF - The CUBC Rowing Charitable Fund (Endowment)

HRR - Henley Royal Regatta

HWR - Henley Women's Regatta

LM - Lightweight men

LW - Lightweight women

OW - Openweight women

OM - Openweight men

TCF - The CUBC Foundation



Appendix B

Consolidated CUBC Equipment List

Class Boat	Name	Weight	Year of Purchase
VIII Filippi		OW - 80 kg	2022
VIII Empacher C86	Roger	OM 90+ kg	2022
VIII Empacher R84	Kath	LW - 80kg	2021
VIII Empacher R87	Mike	LM - 75-90kg	2021
VIII Empacher C86	Ian	OM 90+ kg	2021
VIII Empacher	Kevin	OM 90+ kg	2021
VIII Empacher R84	John Church MD	OW - 80 kg	2020
VIII Filippi	Parmigiani	OW - 80 kg	2016
IV- Filippi		70 kg	2022
IV- Filippi		90+ kg	2021
IV- Filippi		70 kg	2016
IV- Hudson S4.21		70 kg	2015
IV- Hudson S4.21		70 kg	2015
IV- Empacher	2008	90+ kg	2008
IV+ Hudson S4.21		70 kg	2020
IV+ Hudson S4.21		70 kg	2020
IV+ Empacher		90+ kg	2016
IV+ Empacher		90+ kg	2016
IV+ Hudson S4.21		70 kg	2013
IV+ Hudson S4.21		70 kg	2013
IV+ Empacher		90+ kg	2009
IV+ Empacher		90+ kg	2009
2x/- Hudson		61-79kg	2021
2x/- Hudson		61-79kg	2021
2x/- Hudson		61-79kg	2021
2x/- Hudson		61-79kg	2021
2x/- Wintech		80 kg	2016
2x/- Wintech		80 kg	2016
2x/- Stampfli		70 kg	2015
2x/- Hudson		90+ kg	2014
2x/- Hudson		90+ kg	2014
2x/- Hudson		90+ kg	2014
2x/- Hudson		90+ kg	2014
2x/- Hudson		90+ kg	2014
2x/- Hudson		70 kg	2014
2x/- Hudson		70 kg	2014
2x/- Hudson		70 kg	2013
2x/- Hudson		70 kg	2012
2x/- Janousek		70 kg	2011
2x/- Filippi	Marko	90+ kg	2010
2x/- Filippi		90+ kg	2010
1x Hudson		70 kg	2012
1x Empacher		70 kg	2007
1x Black		60 kg	c2007
1x Filippi		90+ kg	2006
1x Janousek		70 kg	Old

Note: Dates shown in **bold** indicate boats that are scheduled to be sold and replaced

Oars
 Receive 40 new Concept 2 oars every year on handback deal

Trailers
 DeGraff Trailer received 2019
 DeGraff Trailer received 2008

Coxboxes, Megaphones, Speed Coaches
 10 NK Cox boxes
 1 Cox Orb (7 years old)
 16 NK Speed Coaches

Telemetry
 6 x PEACH 8 oared sets (2 sets with in boat monitors)

Ergometers
 26 Concept 2 Model D Ergometers
 16 Row Perfect Ergometers
 6 C2 Bike Ergs
 16 Samsung SM T2800 Tablets
 1 Wattbike

As of September 2022

Contact Cambridge University Boat Club

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