



## **Cambridge University Boat Club Gift Acceptance Policy**

### **Policy Principles**

1. CUBC solicits and accepts gifts that are consistent with its mission.
2. Gifts will generally be accepted from (without limitation) individuals, partnerships, corporations, foundations, government agencies, or other entities.
3. Gifts for a specific purpose are particularly welcome so long as they are consistent with the CUBC's planned expenditures. As examples, (i) a gift for the benefit of a specific squad will be absorbed within and will not be additional to its annual budget and (ii) a gift to buy equipment will be applied in accordance with the equipment purchase policy.
4. The CUBC will accept donations of money, real property, personal property, stock, and in-kind services. However, any gift other than money must be reviewed prior to acceptance due to the special liabilities which they may impose upon the CUBC.
5. When considering whether to solicit or to accept gifts, the Club will consider the following factors:
  - Values— could acceptance of the gift compromise any of the CUBC's core values of excellence, equality, and respect?
  - Compatibility— are the intent of the donor and the CUBC's use of the gift compatible?
  - Public Relationships— could acceptance of the gift damage the reputation of the CUBC?
  
  - Primary Benefit— is the primary benefit for the CUBC or the donor?
  - Consistency— is acceptance of the gift consistent with prior practice?
  - Form of Gift— is the gift offered in a form which CUBC can use without incurring substantial expense or difficulty?
  - Effect on Future Giving— will the gift encourage or discourage future gifts?
6. The CUBC will not accept a gift which either would be (i) inconsistent with the proposed recipient's constitution or (ii) would be too difficult or too expensive to administer in relation to its value or (iii) would result in unacceptable consequences for the CUBC. The proposed recipient of a gift to which this principle could or might apply shall be the sole arbiter of its application.

**Adopted 24 January 2022**